GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:834
ANSWERED ON:19.07.2002
PURCHASE OF RUBBER BY STC
GEORGE EDEN

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the quantum of rubber purchased by STC from growers during the last three years;

(b) the total amount spent on purchase of rubber by STC during the above period;

(c) the total subsidy given for rubber purchase during that period; and

(d) the present stock of rubber lying with STC?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) to (d) : To stabilise the declining prices of Natural Rubber and to ensure a reasonable price to the growers for their produce, Govt. of India had made a market intervention through STC from August 1997 to April 2001 to procure Natural Rubber from the domestic market and supply the same to Advance Licence Holders at international prices on Government account.During this period STC procured 54,687 MT of Natural Rubber.

In this procurement operation Govt. of India has incurred an expenditure of around Rs. 56 crores.

With the fixation and notification of minimum price which is based on an import parity price, for trading in Natural Rubber, the procurement operations have been discontinued and no stock of rubber is lying with STC presently.